

# Technology readiness for Commercialisation PLUS check

Has your technology solution been proven in the research environment?

### What is this tool?

This tool will help you assess whether your technology solution is sufficiently developed to begin your Commercialisation PLUS journey.

It uses Technology Readiness Levels (TRLs), which were created by NASA in the 1970s to assess the development and maturity of technology solutions. These TRLs have since been refined and adapted for different contexts and become a popular tool for assessing the status of research outputs, from basic research through to real-world system operations.

# Why use this tool?

Understanding where your technology's development is in relation to the nine TRLs can help you understand whether your technology is sufficiently developed to start the Commercialisation PLUS process.

Successful commercialisation is highly dependent on a number of factors beyond technology readiness including market interest and regulations, in addition to the technology's development. Once your technology has reached a minimum level of readiness, you can effectively begin to engage with these other factors.

In most cases, development of your technology solution will continue in parallel to other factors to ensure it aligns with market needs, is repeatable, can be produced at scale and contributes to the desired impacts.

### How to use this tool



### Step 1.

Click here to access questionnaire.



### Step 2.

Complete the questionnaire to understand the readiness level of your technology for commercialisation.



#### Perfect is the enemy of done

For best results, take a cautious approach when answering the questions about your technology solution. Overstating achievements can often make it harder for you to achieve successful commercialisation outcomes.

### **Technology** ■ Step 1





### Step 3.

Fill in your email address to receive a report on the status of your technology readiness assessment, including recommendations for next steps in your Commercialisation PLUS journey.



### Step 4.

Return to your account in the Commercialisation PLUS Readiness Assessment to continue answering the questions.



### **Note**

A TRL 3 (Proof of concept) is the target or **minimum threshold**. It indicates that your solution has a transparent and rigorous process beyond its development. This is important because it indicates your technology solution is ready for testing in the market.

# Why use this tool?

There numerous paths to market for any technology solution, but understanding which commercialisation pathways are best suited to your situation can be challenging.

This questionnaire can help you think through the different risks and opportunities associated with different paths to market for your technology solution.



#### пр

If your result suggests that you are not ready to commence your Commercialisation PLUS journey, continue to develop your technology and return to the questionnaire at a later date to repeat the assessment.